



**ANNOUNCEMENT OF  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT KRAKATAU STEEL (PERSERO) Tbk  
("COMPANY")**

In accordance with the provisions of Article 23 paragraph (5) of the Company's Articles of Association and Article 14 paragraph (1) and paragraph (2) of the Financial Services Authority Regulation No. 15/POJK.04/2020 on the Planning and Organization of the General Meeting of Shareholders of a Public Company (hereinafter referred to as "**POJK No. 15/2020**"), the Shareholders of the Company are hereby notified that the Company will hold an Extraordinary General Meeting of Shareholders ("**Meeting**") electronically as provided by PT Kustodian Sentral Efek Indonesia as an electronic meeting provider on **Friday, 25 February 2022 in Jakarta**.

Shareholders entitled to attend the Meeting are Shareholders whose names are registered in the Company's Shareholders Register and the Company's shareholders in the securities sub-accounts of PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of the Company's shares trading on the Indonesia Stock Exchange (IDX) on 2 February 2022. The Invitation to the Meeting will be made on 3 February 2022.

In accordance with the provisions of Article 23 paragraph (6) of the Company's Articles of Association and Article 16 of POJK No. 15/2020, Shareholders who may propose a Meeting agenda is 1 (one) or more Shareholders who represent at least 1/20 (one twenty) of the total number of shares with voting rights issued by the Company which is received by the Company no later than 7 (seven) days prior to the invitation to the Meeting, namely on 25 January 2022, and fulfill the terms and conditions stipulated in Article 16 paragraph (3) of POJK No. 15/2020.

In connection with the agenda of the Meeting requiring the approval of the Independent Shareholders, in the event that the required quorum of attendance of the Independent Shareholders is not achieved at the first meeting, the next meeting is planned to be held within a period of 10 (ten) days and no later than 21 (twenty one) days after the first meeting is held.

The quorum to adopt the resolutions in connection with the agenda of the Meeting which requires the approval of the Independent Shareholders is as follows:

1. The meeting may be held if the meeting is attended by more than 1/2 (one half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, substantial shareholders, or controlling shareholders.
2. The resolutions of the meeting as referred to in number 1 are valid if it is approved by more than 1/2 (one half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, substantial shareholders, or controlling shareholders.

3. In the event that the quorum as referred to in number 1 is not achieved, a second meeting may be held if the meeting is attended by more than 1/2 (one half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, substantial shareholders, or controlling shareholders.
4. The resolutions of the second meeting are valid if it is approved by more than 1/2 (one half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, substantial shareholders, or controlling shareholders, which are present at the second meeting.
5. In the event that the attendance quorum at the second meeting as referred to in number 3 is not achieved, the third meeting may be held provided that the third meeting is valid and entitled to adopt resolutions if attended by the independent shareholders and the shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, substantial shareholders, or controlling shareholders, with valid voting rights, in an attendance quorum as determined by the Financial Services Authority upon the request of the Company.
6. The resolutions of the third meeting are valid if it is approved by the independent shareholders and the shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, substantial shareholders, or controlling shareholders, which represent more than 50% (fifty percent) of the shares owned by the independent shareholders and the shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, substantial shareholders, or controlling shareholders, which are present at the third meeting.

#### **Additional Information to the Shareholders**

In order to stop the transmission/infection rate of Corona Virus Disease 2019 (Covid-19) and in accordance with the Covid-19 Prevention and Control Guidelines issued by the Ministry of Health of the Republic of Indonesia and with due regard to Article 28 of POJK No. 15/2020, the Company urges Shareholders to grant power of attorney through the KSEI Electronic General Meeting System (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia, as an electronic power of attorney mechanism (e-Proxy) in the process of holding the Meeting.

This e-Proxy facility is available to Shareholders which are entitled to attend the Meeting since the date of the Invitation to the Meeting until 1 (one) business day before the date of the Meeting on 24 February 2022.

Jakarta, 19 January 2022  
**PT Krakatau Steel (Persero) Tbk**  
Board of Directors