



**ANNOUNCEMENT OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS IN 2023
"PERUSAHAAN PERSEROAN (PERSERO)
PT KRAKATAU STEEL TBK" abbreviated as
"PT KRAKATAU STEEL (PERSERO) TBK"**

In order to comply with the provisions of Article 49 paragraph (1) and Article 51 of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Holding of the General Meeting of Shareholders of Public Companies (hereinafter referred to as "POJK No. 15"), the Board of Directors of PT KRAKATAU STEEL (PERSERO) TBK (hereinafter referred to as the "Company") hereby notifies the shareholders, that the Company has held the Extraordinary General Meeting of Shareholders 2023 (hereinafter referred to as "Meeting"), i.e.:

(A). On:

Day/Date : Wednesday, 18 January 2023
Time : at 14:32 WIB until 15:10 WIB
Place : Gedung Krakatau Steel
Jalan Jendral Gatot Subroto Kavling 54, Jakarta Selatan

Agenda of the Meeting:

1. The Report on the Progress of Business Transformation and the implementation of Further Strategic Initiative Programs for the Purpose of Restructuring and Holding of the Company.
2. The Approval on the Changes to the Composition of the Board of Directors Including the Changes to the Nomenclature Structure of Members of the Board of Directors of the Company for the Purpose of the Company's Restructuring and Holding.

(B). Members of the Board of Directors and the Board of Commissioners attended the Meeting:

THE BOARD OF DIRECTORS

Business Development Director : Purwono Widodo;
HR Director : Rahmad Hidayat;
Finance Director : Tardi;
Commercial Director : Melati Sarnita;
Production Director : Djoko Muljono;

THE BOARD OF COMMISSIONERS

President Commissioner : Suhanto;
Commissioner : Dadang Kurnia;
Commissioner : I Gusti Putu Suryawirawan;
Commissioner : Trisasongko Widiyanto;
Independent Commissioner : David Pajung;
Independent Commissioner : Tjuk Agus Minahasa;

- (C). The Meeting was attended by 15,925,390,705 shares with valid voting rights saham or 82.3171% of total shares with valid voting rights issued by the Company.
- (D). In the Meeting the shareholders and/or their proxies were given the opportunity to ask questions and/or provide opinions regarding the agenda of the Meeting.
- (E). Agenda I : no questions asked.
Agenda II : no questions asked.
- (F). The decision-making mechanism at the Meeting is as follows:

The Meeting Decisions are made amicably. In the event the amicable is not reached then it is carried out through voting.
- (G). The results of decision making by voting:

Agenda I :

Because the First Agenda (Agenda I) is only a report, therefore no decision was made for such agenda of this Meeting.

Agenda II:

Agree	Abstain	Disagree
15,730,808,838 votes or 98.778166% of total shares with voting rights who attended the Meeting.	30,100 votes or 0.000189% of total shares with voting rights who attended the Meeting.	194,551,767 voting or 1.221645% of total shares with voting rights who attended the Meeting.

The resolution of Agenda II:

1. Honorably confirm the discharge of Mr. Silmy Karim as the President Director of the Company as of 4 January 2023, with gratitude for all the contributions of energy and thoughts while holding such office.
2. Honorably discharge the names below as Members of the Board of the Directos and Members of the Board of Commissioners:
 - a. Mr. Tardi as Finance Director;
 - b. Mr. Rahmad Hidayat Amir as HR Director;
 - c. Mr. Trisasongko Widiyanto as Commissioner;
 - d. Mr. Dadang Kurnia as Commissioner,

which was appointed based on the resolution of the Annual General Meeting of Shareholders for the 2017 Financial Year on 18 April 2018, the Annual General Meeting of Shareholders for the 2017 Financial Year on 18 April 2018, the Annual General Meeting of Shareholders for the 2019 Financial Year on 29 July 2020, and the Annual General Meeting of Shareholders for the Financial Year 2017 on 18 April 2018, with gratitude for the contribution of energy and thoughts while holding such office.

3. Amend the office nomenclature of Members of the Board of Directors of the Company:

- a. formerly Finance Director to become Finance and Risk Management Director.
 - b. formerly Production Director to become Infrastructure and Business Support Director.
 - c. formerly Business Development Director to become Business Development and Portofolio Director.
4. Transfer the assignment of the following names as members of the Board of Directors of the Company:
- a. **Mr. Purwono Widodo**, formerly Business Development Director to become President Director;
 - b. **Mr. Djoko Muljono**, formerly Production Director to become Infrastructure and Business Support,

which appointed based on the resolution of the Annual General Meeting of Shareholders for the 2021 Financial Year on 8 July 2022 and the Annual General Meeting of Shareholders for the 2018 Financial Year on 26 April 2019 respectively, with the term of office continuing the remaining term of office in accordance with the decision of such GMS.

5. Elect the following names as Members of the Board of Directors and Members of the Commissioners of the Company:
- a. Mr. Tardi as Finance and Risk Management Director;
 - b. Mr. Sriyani Puspa Kinasih as HR Director;
 - c. Mr. Agus Nizar Vidiansyah as Business Development and Portofolio Director;
 - d. Mr. Yudha Mediawan as Commissioner;
 - e. Mr. Isfan Fajar Satryo as Independent Commissioner.
6. The term of office of the appointed Members of the Board of Directors and Members of the Board of Commissioners as referred to in number 5, in accordance with the provisions of the Company's Article of Association with due observance of laws and regulations in the Capital Market sector and without prejudice to the right of the GMS to dismiss them at any time.
7. With the confirmation of discharge, discharge, amendment in position nomenclature, transfer of assignment and appointment of Members of the Board of Directors and Members of the Board of Commissioners of the Company as referred to in number 1 to 5, the composition of the Board of Directors and the Board of Commissioners of the Company shall be as follows:
- a. The Board Of Directors

President Director	: Purwono Widodo
HR Director	: Sriyani Puspa Kinasih
Finance and Risk Management Director	: Tardi
Commercial Director	: Melati Sarnita
Infrastructure and Business Support Director	: Djoko Muljono
Business Development and Portofolio Director	: Agus Nizar Vidiansyah
 - b. The Board Of Commissioners

President Commissioner	: Suhanto
Independent Commissioner	: Isfan Fajar Satryo
Commissioner	: I Gusti Putu Suryawirawan
Commissioner	: Yudha Mediawan
Independent Commissioner	: David Pajung
Independent Commissioner	: Tjuk Agus Minahasa

8. The members of the Board of Directors and members of the Board of Commissioners who are appointed as referred to in number 5 who are still holding other offices that are prohibited by laws and regulations to be held concurrently with the offices of members of the Board of Directors and members of the Board of Commissioners of a State-Owned Enterprise, then those members shall resign or be discharged from that office.
9. Grant the power of attorney with substitution rights to the Board of Directors of the Company to restate the resolutions of this GMS in the form of a Notary Deed and to appear before a Notary or an authorized official, and make necessary adjustments or improvements if required by the authorized official for the purpose of implementing the contents of the Meeting resolution.

Jakarta, 18 January 2023
PT KRAKATAU STEEL (PERSERO) TBK
The Board of Directors